BUCKINGHAM HOMES ASSOCIATION, LTD.

KEY DISTRIBUTION AGREEMENT Park Area and Boat Launch Facilities

All owners of record in Buckingham Homes Association, LTD, have the right to obtain **one** key to the outside park area, the outside restroom and the boat launch area.

Certain problems have consistently arisen in the past, including unauthorized use of access keys, duplication of access keys and minor vandalism through access gained to the outside park and lawn areas.

You may obtain <u>one</u> key from the Association Manager, with the following denoted provisions to which you must agree and sign below:

1. The boat launch area and grounds are owned by residents (owners of record) of the Buckingham Homes Association and are PRIVATE AND EXCLUSIVE USE. I understand that this key can be used only by an owner of record or a member of their immediate family, under direct supervision, and whose use of the facilities are the homeowner's responsibility.

2. I understand that this key <u>cannot</u> be duplicated. If I should duplicate or allow it to be reproduced, I agree to be charged \$100.00, in addition to any other charges or deposits, with all rights of use of the park and boat launch area revoked. Rights can be restored only by application to the current Buckingham Homes Association Board of Directors, and a majority affirmative vote by the Board Members to restore privileges.

3. I understand that the deposit charge for my key is \$50.00, refundable when my residence sells or I elect to return my key. I also understand that there is a \$100.00 <u>non-refundable</u> replacement key charge if it becomes lost. This is in addition to the original \$50.00 deposit.

JUST A REMINDER—if you use the boat launch ramp, parking is across the street in the parking area facing the golf course, <u>not</u> in the Clubhouse parking lot.

I have read the above rules and agree to abide by them:

Owner:	
Address:	
Phone:	Key:
Signed:	Witnessed: