

**Buckingham Homes Association  
Board of Directors Meeting  
BOARD AGENDA  
Tuesday, February, 28, 2023 - 4:00 PM**

**CALL TO ORDER:** President Bill Groody

**CALL OF THE ROLL:** Secretary Barbara Hollenkamp

**APPROVAL OF MINUTES:** Secretary Barbara Hollenkamp

**TREASURERS REPORT:** Treasurer Ron Cormier

**PUBLIC COMMENT:**

Members of the community are invited to speak on issues not on the agenda. Comments must be limited to no more than 3 minutes and are subject to BHA open forum guidelines.

**Extended Comment:** Comments on 2535 Westlake Rd. property use concerns. Not to exceed 30 minutes

**PRESIDENT'S REPORT:** Bill Groody

**MANAGERS REPORT:** Shannon Maurer

**COMMITTEE REPORTS:**

- 1) Architectural Control: Bill Kearney
- 2) Buildings and Grounds: John Lahti

**BUSINESS:**

- 1) Review and Vote on 2023-2024 Budget
- 2) Review and vote on 1/2day clubhouse

**Adjournment:**

**NEXT MEETING: March 28th**

# Buckingham Homes Association, LTD

## Statement of Account

As of February 15, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash - Community Maintenance	4,020.72
Cash - Key Deposit	24,532.94
Cash - Ladies Club	2,165.79
Cash Checking Main Account	78,293.70
Reserve Account 1	112,938.49
Reserve Account 2	109,164.79
<b>Total Bank Accounts</b>	<b>\$331,116.43</b>
Accounts Receivable	<b>\$ -163.60</b>
Other Current Assets	
1499 Undeposited Funds	1,443.14
<b>Total Other Current Assets</b>	<b>\$1,443.14</b>
<b>Total Current Assets</b>	<b>\$332,395.97</b>
Fixed Assets	<b>\$94,935.75</b>
<b>TOTAL ASSETS</b>	<b>\$427,331.72</b>
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<b>LIABILITIES AND EQUITY</b>	<b>\$427,331.72</b>

# Buckingham Homes Association, LTD

## Profit and Loss vs Actual

July 1, 2022 - February 21, 2023

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
<b>Income</b>			
4010 Member Dues	102,946.11	107,303.00	95.94 %
4050 Golf Course Lease		7,440.00	
4070 Clubhouse Rent	2,550.00	3,000.00	85.00 %
Clubhouse Repairs-Reimbursable		1,250.00	
<b>Total 4070 Clubhouse Rent</b>	<b>2,550.00</b>	<b>4,250.00</b>	<b>60.00 %</b>
4999 Additional Income	603.00	500.00	120.60 %
7010 Interest Income	<b>116.33</b>	<b>500.00</b>	<b>23.27 %</b>
Discounts given	-35.00		
Ladies Club Income		1,200.00	
Title Transfer Fees	3,075.00	3,000.00	102.50 %
Unapplied Cash Payment Income	428.77		
<b>Total Income</b>	<b>\$109,684.21</b>	<b>\$124,193.00</b>	<b>88.32 %</b>
<b>GROSS PROFIT</b>	<b>\$109,684.21</b>	<b>\$124,193.00</b>	<b>88.32 %</b>
<b>Expenses</b>			
6230 Licenses and Permits	<b>656.92</b>	<b>1,586.00</b>	<b>41.42 %</b>
6250 Postage	<b>61.27</b>	<b>1,450.00</b>	<b>4.23 %</b>
6270 Professional Fees	<b>1,347.75</b>	<b>3,000.00</b>	<b>44.93 %</b>
6300 Insurance	<b>26,187.40</b>	<b>25,000.00</b>	<b>104.75 %</b>
6390 Utilities	<b>6,852.27</b>	<b>11,792.00</b>	<b>58.11 %</b>
6560 Payroll Wages & Taxes	<b>11,608.25</b>	<b>23,000.00</b>	<b>50.47 %</b>
69810 Bank Service Charges	31.60		
Capital Improvements Expense	3,080.68	12,694.00	24.27 %
Community Events Expense	1,210.58		
Konocti Fire Safe Council	1,000.00		
Ladies Club Expense	170.00	2,500.00	6.80 %
Maintenance	<b>11,839.48</b>	<b>27,500.00</b>	<b>43.05 %</b>
Payroll Expenses	<b>13,621.00</b>		
Reserve Contribution	9,921.00	9,921.00	100.00 %
Supplies & Office Expense	<b>4,156.33</b>	<b>3,000.00</b>	<b>138.54 %</b>
Weed Abatement Service	300.00	4,000.00	7.50 %
<b>Total Expenses</b>	<b>\$92,044.53</b>	<b>\$125,443.00</b>	<b>73.38 %</b>
<b>NET OPERATING INCOME</b>	<b>\$17,639.68</b>	<b>\$ -1,250.00</b>	<b>-1,411.17 %</b>
Other Expenses	<b>\$275.51</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$ -275.51</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$17,364.17</b>	<b>\$ -1,250.00</b>	<b>-1,389.13 %</b>

# Buckingham Homes Association, LTD

Profit and Loss  
February 1-15, 2023

	TOTAL
Income	
4070 Clubhouse Rent	250.00
<b>Total Income</b>	<b>\$250.00</b>
GROSS PROFIT	<b>\$250.00</b>
Expenses	
6230 Licenses and Permits	75.00
6270 Professional Fees	
6650 Accounting	1,036.00
<b>Total 6270 Professional Fees</b>	<b>1,036.00</b>
6390 Utilities	
6340 Telephone	220.84
<b>Total 6390 Utilities</b>	<b>220.84</b>
Maintenance	
Clubhouse Maintenance	497.00
Grounds Maintenance	1,105.00
<b>Total Maintenance</b>	<b>1,602.00</b>
Payroll Expenses	
Taxes	176.46
Wages	1,541.14
<b>Total Payroll Expenses</b>	<b>1,717.60</b>
Unapplied Cash Bill Payment Expense	-616.38
<b>Total Expenses</b>	<b>\$4,035.06</b>
NET OPERATING INCOME	<b>\$ -3,785.06</b>
NET INCOME	<b>\$ -3,785.06</b>

Buckingham Homes Association, LLC  
Working Budget FY 2023-2024

Income		Expenses		Notes
Additional Income	\$ 500	Administration	\$ 600	
Clubhouse Rent	\$ 2,000	Annual Mailing	\$ 350	
Golf Course Lease	\$ 7,440	Capital Improvements	\$ 5,500	
Interest Income	\$ 300	Community Maintenance	\$ 2,000	
Ladies Club	\$ 1,200	Fire Prevention, Weed Abatement	\$ 4,000	
Member Dues	\$ 102,303	Fire Prevention, Firewise Community	\$ 750	
Reimbursements	\$ 1,400	Fire Prevention, Fire Safe Council	\$ 1,000	
Title Transfer Fees	\$ 2,000	Insurance	\$ 25,000	
		Ladies Club	\$ 836	
		License & Permits	\$ 1,586	
		Maintenance, Outside	\$ 25,000	
		Maintenance, Building	\$ 5,000	
		Payroll Wages & taxes	\$ 23,000	
		Postage	\$ 1,100	
		Professional Fees	\$ 3,000	
		Reserve Contribution	\$ 9,921	
		Supplies & Office Expense	\$ 2,500	
		Utilities	\$ 6,000	
<b>Total Income</b>	<b>\$ 117,143</b>	<b>Total Expenses</b>	<b>\$ 117,143</b>	